Government of the District of Columbia Office of the Chief Financial Officer



Glen Lee Chief Financial Officer

MEMORANDUM

то:	The Honorable Phil Mendelson Chairman, Council of the District of Columbia
FROM:	Glen Lee Chief Financial Officer
DATE:	March 24, 2025
SUBJECT:	Fiscal Impact Statement – Rebalancing Expectations for Neighbors, Tenants, and Landlords (RENTAL) Act of 2025
REFERENCE:	Bill 26-164, Draft Committee Print from the Committee on Human Services as provided to the Office of Revenue Analysis on March 11, 2025

Conclusion

Funds are sufficient in the fiscal year 2025 through fiscal year 2028 budget and financial plan to implement the Committee Print of the bill.

Background

The Committee Print strikes the whole part of the bill referred to the Committee on Human Services, as it contains the same content included in Bill 26-46, "Emergency Rental Assistance Program Reform Amendment Act of 2025".

Financial Plan Impact

Funds are sufficient in the fiscal year 2025 through fiscal year 2028 budget and financial plan to implement the bill. The Committee Print strikes all the language in the portion of the bill referred to the Committee, so there would be no change of law under its adoption.